

## TUTORIAL COURSE FORM –ACADEMIC YEAR 2020-2021

<b>Name of course (Erasmus/ exchange students)</b>	<b>FINANCIAL MARKETS</b>
<b>Course coordinator</b>	Name: <u>Silviu Ursu, Assoc. Prof.</u> Office: <u>C802</u> Email: <u>silviu.ursu@uaic.ro</u>
<b>Semester in which course is available</b>	2
<b>Number of ECTS credits</b>	5
<b>Level of study</b>	Bachelor (undergraduate)
<b>Short description/ Contents</b>	<p>The course aims to provide an understanding of the fundamentals of financial markets: structure, participants, operations and instruments, and associated theoretical and empirical issues.</p> <p>On completion of the course, students will be familiar with notions and concepts specific to the markets in financial instruments, both securities and derivatives, and will be able to identify and use the financial instruments specific to various transactions carried out on financial markets.</p> <p>On completion of the course, students will be able to:</p> <ul style="list-style-type: none"> <li>▪ Explain the role and the functions of financial markets, institutions and instruments in a market economy</li> <li>▪ Describe the methods of issuing stocks in primary markets and their advantages and disadvantages</li> <li>▪ Describe the process of trading stocks in secondary markets</li> <li>▪ Apply basic pricing models to evaluate stocks and bonds</li> <li>▪ Describe the theoretical determinants of the level and term structure of interest rates</li> <li>▪ Analyze the types and roles of monetary and non-bank financial institutions</li> <li>▪ Calculate the profit / loss of a basic transaction with forward, futures, options and swaps</li> </ul>
<b>Assessment</b>	The final grade of the course is a weighted average of the grades for coursework (50%) and final exam (50%).
<b>Bibliography</b>	<ul style="list-style-type: none"> <li>▪ Valdez, S., and Molyneux, P. (2015). <i>An Introduction to Global Financial Markets</i> (8th ed). Macmillan</li> <li>▪ Hill, J. (2018). <i>Fintech and the Remaking of Financial Institutions</i>. Academic Press (<a href="https://www.elsevier.com/books/fintech-and-the-remaking-of-financial-institutions/hill/978-0-12-813497-9">https://www.elsevier.com/books/fintech-and-the-remaking-of-financial-institutions/hill/978-0-12-813497-9</a>)</li> </ul>
<b>Observations</b>	-