



COURSE OUTLINE

1. Information about the program

1.1 Higher education institution	Alexandru Ioan Cuza University of Iași
1.2 Faculty	Faculty of Economics and Business Administration
1.3 Department	Finance, Money and Public Administration
1.4 Field of study	Business Administration
1.5 Cycle of study	Bachelor
1.6 Study program / Qualification	Business Administration

2. Information about the course

2.1 Course title	Money and Credit						
2.2 Course coordinator	Professor Ovidiu Stoica, PhD						
2.3 Seminar coordinator	Associate professor Iulian Ilnatov, PhD						
2.4 Year of study	2	2.5 Semester	2	2.6 Type of evaluation*	E	2.7 Course status**	C

* MT-MID-TERM, O-ORAL EXAM, E-EXAM, M-MIXED; ** C-compulsory/O-optional/E-elective

3. Estimated time allocation (hours per semester and teaching activities)

3.1 Number of hours per week	4	out of which: 3.2 course	2	3.3 seminar / laboratory	2
3.4 Total number of hours per semester	56	out of which: 3.5 course	28	3.6 seminar / laboratory	28
Time allocation					h
Study based on course book, course materials, bibliography and other					20
Supplementary study in the library, on electronic platforms and on the field					20
Preparing seminars/laboratories, assignments, papers, portfolios and essays					15
Tutorship					8
Examination					6
Other activities					
3.7 Total hours of individual study					69
3.8 Total hours per semester					125
3.9 Number of credits					5

4. Prerequisites (if applicable)

4.1 Referring to curriculum	Not necessary
4.2 Referring to competences	Not necessary

5. Conditions (if applicable)

5.1 For the course	Not necessary
5.2 For the seminar / laboratory	Not necessary



6. Specific competences accumulated

Professional competencies	C1 - Gathering, processing and analysing information about external environment – firm/organization interaction C2 - Assistance for administering the entire firm/organization
Transversal competencies	

7. Course objectives (based on specific competencies accumulated)

7.1 General objective	This course will study of the role of money, credit, interest rates, and the balance of payments in a nation's economy. Emphasis is placed on monetary policies of the central banks and their interaction with other elements of policy and with international economic currents.
7.2 Specific objectives	After successfully finalizing this course, students will be able to: <ul style="list-style-type: none">Analyze and interpret the phenomenon and mechanisms with impact in the field;Use an adequate specialty vocabulary;Use monetary and banking concepts, theories and mechanisms specifics of the market economy.

8. Content

8.1	Course	Teaching methods	Observations (time and bibliography)
1.	What is Money?	Interactive course, heuristic conversation, problem solving method	4 hours (1, Chapter 3)
2.	Banking and the management of financial institutions	Interactive course, heuristic conversation, problem solving method	4 hours (1, Chapter 10 and 12)
3.	Central Banks: a global perspective	Interactive course, heuristic conversation, problem solving method	4 hours (1, Chapter 13)
4.	The economics of monetary union	Interactive course, heuristic conversation, problem solving method	4 hours (4, Chapters 3 and 7)
5.	The money supply process	Interactive course, heuristic conversation, problem solving method	2 hours (1, Chapter 14)
6.	The foreign exchange market	Interactive course, heuristic conversation, problem solving method	2 hours (1, Chapter 17)



7.	The international financial system	Interactive course, heuristic conversation, problem solving method	4 hours (1, Chapter 18)
8.	The demand for money	Interactive course, heuristic conversation, problem solving method	2 hours (1, Chapter 19)
9.	Money and inflation	Interactive course, heuristic conversation, problem solving method	2 hours (1, Chapter 19)

Bibliography

Compulsory reading:

1. Mishkin, Frederic, *The Economics of Money, Banking and Financial Markets*, Pearson, 11th edition, 2017;

Optional reading:

2. Cecchetti, Stephen; Schoenholtz, Kermit, *Money, Banking and Financial Markets*, McGraw-Hill/Irwin, 3rd edition, 2011;
3. Dean, Croushore, *Money and Banking: A Policy-Oriented Approach*, Houghton Mifflin College, 2006;
4. De Grauwe, Paul, *Economics of Monetary Union*, 13th edition, Oxford University Press, 2020;
5. Hubbard, Glenn; O'Brien, Anthony, *Money, Banking and the Financial System*, International Edition, 2nd edition, Pearson, 2013;
6. LeRoy, Miller; Roger, VanHoose, David, *Money, Banking and Financial Markets*, 3rd edition, Thomson Advantage Books, 2006;
7. Mishkin, Frederic; Matthews, Kent; Giuliadori, Massimo, *The Economics of Money, Banking and Financial Markets*, Pearson, European edition, 2013;
8. Ritter, Lawrence; Silber, William, *Principles of Money, Banking & Financial Markets*, Pearson, International edition, 12th edition, 2009;
9. Rose, Peter; Marquis, Milton, *Money and Capital Markets*, McGraw-Hill, international edition, 10th edition, 2009;
10. Thomas, Lloyd, *Money, Banking and Financial Markets*, Thomson, South-Western Publisher, 2006.

8.2	Seminar / Laboratory	Teaching methods	Observations (time and bibliography)
1.	Money and their functions. Analysis of the national currency's functions	Interactive teaching methods, case study method	4 hours (1)
2.	Understanding interest rates	Interactive teaching methods, case study method	2 hours (1)
3.	Bank balance sheet and principles of bank management	Interactive teaching methods, case study method	4 hours (1)
4.	The European monetary integration	Interactive teaching methods, case study method	4 hours (4)
5.	Central Banking	Interactive teaching methods, case study method	2 hours (1)
6.	Comparative analysis of the credit forms in Romania and selected EU countries	Interactive teaching methods, case study method	2 hours (1)
7.	Banks and bank systems in different countries	Interactive teaching methods, case study method	2 hours (1)
8.	The foreign exchange market: exchange rates and applications	Interactive teaching methods, case study method	2 hours (1)
9.	The money demand and supply	Interactive teaching methods, case study method	4 hours (1)



10.	Money and inflation: causes and consequences	Interactive teaching methods, case study method	2 hours (1)
Bibliography Compulsory reading: <ol style="list-style-type: none">1. Mishkin, Frederic, <i>The Economics of Money, Banking and Financial Markets</i>, Pearson, 11th edition, 2017; Optional reading: <ol style="list-style-type: none">2. Cecchetti Stephen, Schoenholtz Kermit, <i>Money, Banking and Financial Markets</i>, McGraw-Hill/Irwin, 2010;3. Dean, Croushore, <i>Money and Banking: A Policy-Oriented Approach</i>, Houghton Mifflin College, 2006;4. De Grauwe, Paul, <i>Economics of Monetary Union</i>, 13th edition, Oxford University Press, 2020;5. Hubbard, Glenn, O'Brien, Anthony, <i>Money, Banking and the Financial System</i>, International Edition, Pearson, 2012;6. LeRoy, Miller, Roger, VanHoose, David, <i>Money, Banking and Financial Markets</i>, Thomson Advantage Books, 2006;7. Mishkin, Frederic; Matthews, Kent; Giuliadori, Massimo, <i>The Economics of Money, Banking and Financial Markets</i>, Pearson, European edition, 2013;8. Ritter, Lawrence, Silber William, <i>Principles of Money, Banking & Financial Markets</i>, Pearson, international edition, 12th edition, 2009;9. Thomas, Lloyd, <i>Money, Banking and Financial Markets</i>, South-Western Publisher, 2005.			

9. Bridging course content with the expectations of the community, professional associations and representative employers in the field of the program

The content is in accordance with the expectancies of the employers, representatives of the business environment, and managers of the public and private companies, being continuously adapted to the newest trends in the financial literature as well as the market demand.

10. Evaluation

Type of activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Allocation to the final grade (%)
10.4 Course	Theoretical and applied knowledge	Multiple choice test (25%), Written test (25%), Essay (20%), Active involvement during classes (20%), Presence during courses and seminars (10%)	50%
10.5 Seminar/ Laboratory	Applied / practical knowledge		
	Final multiple choice exam		50%
10.6 Minimal performance standard			
Obtaining 5 points (out of 10) for the final evaluation (exam), 5 points (out of 10) minimum average.			

Date
16th of September 2021

Course coordinator
Professor O. Stoica, PhD

Seminar coordinator
Associate professor I. Ilnatov, PhD

Date of approval in the department
24th of September 2021

Head of department
Professor O. Stoica, PhD