



## COURSE OUTLINE

### 1. Information about the program

1.1 Higher education institution	“Alexandru Ioan Cuza” University of Iași
1.2 Faculty	Faculty of Economics and Business Administration
1.3 Department	Finance, Money and Public Administration
1.4 Field of study	Business Administration
1.5 Cycle of study	Bachelor
1.6 Study program / Qualification	Business Administration

### 2. Information about the course

2.1 Course title	Financial Management						
2.2 Course coordinator	Professor Sorin Gabriel Anton, Ph.D./Associate professor Iulian Ilnatov, Ph.D.						
2.3 Seminar coordinator	Assistant Professor Dumitru Nicusor Căraușu, Ph.D.						
2.4 Year of study	3	2.5 Semester	1	2.6 Type of evaluation*	MT	2.7 Course status**	C

\* MT-MID-TERM, O-ORAL EXAM, E-EXAM, M-MIXED; \*\* C-compulsory/O-optional/E-elective

### 3. Estimated time allocation (hours per semester and teaching activities)

3.1 Number of hours per week	4	out of which: 3.2 course	2	3.3 seminar / laboratory	2
3.4 Total number of hours per semester	56	out of which: 3.5 course	28	3.6 seminar / laboratory	28
Time allocation					h
Study based on course book, course materials, bibliography and other					30
Supplementary study in the library, on electronic platforms and on the field					30
Preparing seminars/laboratories, assignments, papers, portfolios and essays					25
Tutorship					6
Examination					3
Other activities .....					
3.7 Total hours of individual study					94
3.8 Total hours per semester					150
3.9 Number of credits					6

### 4. Prerequisites (if applicable)

4.1 Referring to curriculum	Not necessary
4.2 Referring to competences	Not necessary

### 5. Conditions (if applicable)

5.1 For the course	Not necessary
5.2 For the seminar / laboratory	Not necessary

**6. Specific competences accumulated**

<b>Professional competencies</b>	<p><b>C1.1.</b> The description of paradigms, theories and concepts regarding the impact of external financial environment on firm/organisation</p> <p><b>C1.2.</b> Explanation and interpretation of the influences of external financial environment on firm/organisation</p> <p><b>C1.3</b> The use of adequate toolbox in the analysis of the influences of external financial environment on firm/organisation</p> <p><b>C2.1</b> Identification of financial theories and concepts related with the activity of the firm/organisation</p> <p><b>C2.2</b> Explanation and interpretation of the financial between the departments of the firm</p> <p><b>C3.1</b> Identification of the financial implications related with the functioning and management of a department in the firm/organisation</p> <p><b>C3.2</b> Explanation and interpretation of the economic and financial implications related with the functioning and management of a department in the firm/organisation</p> <p><b>C3.3</b> The use of adequate toolbox in the analysis of the functioning of a department of the firm/organisation</p> <p><b>C3.4</b> Critical evaluation of the explaining and solving a specific problem of the management of financial activities in firms/organisations</p>
<b>Transversal competencies</b>	<p><b>CT1</b> - Applying principles, rules and ethical professional values for a rigorous, responsible and efficient work strategy</p>

**7. Course objectives** (based on specific competencies accumulated)

<b>7.1 General objective</b>	The main objective of this course is to provide an understanding of how the financial analysis contributes to the correct financial decision-making in an enterprise, through the analysis of the <b>financial position</b> (supported by the financial analysis balance sheet and ratio analysis) and through the analysis of <b>financial performance</b> .
<b>7.2 Specific objectives</b>	<p>On completion of the course, students will be able to:</p> <ol style="list-style-type: none"> <li>1. apply theories, methods and financial instruments to the management of the financial activity;</li> <li>2. compute and interpret financial data and ratios;</li> <li>3. analyse financial phenomena and their implications for the activities of private organisations.</li> </ol>

**8. Content**

8.1	Course	Teaching methods	Observations (time and bibliography)
1.	The Role of Managerial Finance	Interactive course, heuristic conversation, problem solving method	4 hours (chap 1 from the textbook)
2.	The Financial Market Environment	Interactive course, heuristic conversation, problem solving method	2 hours (chap 2 from the textbook)
3.	Financial Statements and Ratio Analysis	Interactive course, heuristic conversation, problem solving method	4 hours (chap 3 from the textbook)



4.	Cash Flow and Financial Planning	Interactive course, heuristic conversation, problem solving method	4 hours (chap 4 from the textbook)
5.	Leverage and Capital Structure	Interactive course, heuristic conversation, problem solving method	4 hours (chap 13 from the textbook)
6.	Payout Policy	Interactive course, heuristic conversation, problem solving method	2 hours (chap 14 from the textbook)
7.	Working Capital and Current Assets Management	Interactive course, heuristic conversation, problem solving method	4 hours (chap 15 from the textbook)
8.	Current Liabilities Management	Interactive course, heuristic conversation, problem solving method	4 hours (chap 16 from the textbook)

**Bibliography**
**Compulsory reading (textbook):**

- Gitman Lawrence, Zutter Chad, Principles of Managerial Finance, 2012, thirteenth edition, Prentice Hall.

**Optional reading:**

- Dragotă V., ș.a. – Management financiar, Ed.Economică, vol.1 și 2, București, 2003
- Gearbă R. (coord.) – Management financiar, Ed.Rentrop&Straton, București, 2004
- Halpern P., Weston J. – Finanțe manageriale, Ed.Economică, București, 1998
- Onofrei M. – Finanțele întreprinderii, Ed.Economică, București, 2004
- Onofrei, M. – Management financiar, Ed. C.H.Beck București, 2007
- Ravary L., Avare Ph. – Gestione și analiză financiară, Ed.Economică, București, 2002
- Stancu I. – Finanțe, Ed.Economică, București, 2007.
- Vernimmen, P., Quiry, P., Dallochio, M., Le Fur, Y., Salvi, A. - Corporate Finance: Theory and Practice, 5th Edition, Ed. John Wiley & Sons, Chichester, 2017.

8.2	Seminar / Laboratory	Teaching methods	Observations (time and bibliography)
1.	The Financial Market Environment	Interactive teaching methods, case study method	2 hour ( chap 2 from the textbook )
2.	Financial Statements and Ratio Analysis	Interactive teaching methods, case study method	6 hours (chap 3 from the textbook )
3.	Cash Flow and Financial Planning	Interactive teaching methods, case study method	6 hours (chap 4 from the textbook)
4.	Leverage and Capital Structure	Interactive teaching methods, case study method	4 hours (chap 13 from the textbook)
5.	Payout Policy	Interactive teaching methods, case study method	4 hours (chap 14 from the textbook)
6.	Working Capital and Current Assets Management	Interactive teaching methods, case study method	4 hours (chap 15 from the textbook)
7.	Current Liabilities Management	Interactive teaching methods, case study method	2 hours (chap 16 from the textbook)

**Bibliography****Compulsory reading (textbook):**

- Gitman Lawrence, Zutter Chad, Principles of Managerial Finance, 2012, thirteenth edition, Prentice Hall.

**Optional reading:**

- Dragotă V., ș.a. – Management financiar, Ed.Economică, vol.1 și 2, București, 2003
- Gearbă R. (coord.) – Management financiar, Ed.Rentrop&Straton, București, 2004
- Halpern P., Weston J. – Finanțe manageriale, Ed.Economică, București, 1998
- Onofrei M. – Finanțele întreprinderii, Ed.Economică, București, 2004
- Onofrei, M. – Management financiar, Ed. C.H.Beck București, 2007
- Ravary L., Avare Ph. – Gestiune și analiză financiară, Ed.Economică, București, 2002
- Stancu I. – Finanțe, Ed.Economică, București, 2007.
- Vernimmen, P., Quiry, P., Dalocchio, M., Le Fur, Y., Salvi, A. - Corporate Finance: Theory and Practice, 5th Edition, Ed. John Wiley & Sons, Chichester, 2017.

**9. Bridging course content with the expectations of the community, professional associations and representative employers in the field of the program**

Accounting is an important part of every business. Thus, every student with an economic degree must understand, apply and make decisions based on the accounting information, because they will be part of the economic environment and accounting is an important part of that environment.

**10. Evaluation**

Type of activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Allocation to the final grade (%)
10.4 Course	Theoretical and applied knowledge ( exam during the semester )	Written exam	50%
10.5 Seminar/ Laboratory	Applied / practical knowledge	reading and discussing case studies	50%
<b>10.6 Minimal performance standard</b>			
Solutions to multiple-choice and essay questions ; A minimum grade of 5.00 at the final exam A minimum average of 5.00 for the final grade (EDS 50% and Exam 50%)			

Date  
11.09.2021

Course coordinator  
Professor Sorin Gabriel Anton, Ph.D./  
Associate professor Iulian Ilnatov,  
Ph.D.

Seminar coordinator  
Assistant Professor Dumitru  
Nicusor Cărașu, Ph.D.

Date of approval in the department

Head of department

24.09.2021

Professor Ovidiu STOICA