



COURSE OUTLINE

1. Information about the program

1.1 Higher education institution	“Alexandru Ioan Cuza” University of Iași
1.2 Faculty	Faculty of Economics and Business Administration
1.3 Department (provider)	Accounting, Information Systems and Statistics
1.4 Department (beneficiary)	Management, Marketing and Business Administration
1.5 Field of study	Business Administration
1.6 Cycle of study	Bachelor
1.7 Study program / Qualification	Business Administration

2. Information about the course

2.1 Course title	Financial Accounting						
2.2 Course coordinator	Associate Professor Maria Carmen Huian , PhD						
2.3 Seminar coordinator	Associate Professor Maria Carmen Huian , PhD						
2.4 Year of study	1	2.5 Semester	2	2.6 Type of evaluation*	E	2.7 Course status**	C

* MT-MID-TERM, O-ORAL EXAM, E-EXAM, M-MIXED; ** C-compulsory/O-optional/E-elective

3. Estimated time allocation (hours per semester and teaching activities)

3.1 Number of hours per week	4	out of which: 3.2 course	2	3.3 seminar / laboratory	2
3.4 Total number of hours per semester	56	out of which: 3.5 course	28	3.6 seminar / laboratory	28
Time allocation					h
Study based on course book, course materials, bibliography and other					30
Supplementary study in the library, on electronic platforms and on the field					15
Preparing seminars/laboratories, assignments, papers, portfolios and essays					30
Tutorship					15
Examination					4
Other activities					
3.7 Total hours of individual study					94
3.8 Total hours per semester					150
3.9 Number of credits					6

4. Prerequisites (if applicable)

4.1 Referring to curriculum	Microeconomics, Basis of Accounting
4.2 Referring to competences	Not necessary

5. Conditions (if applicable)

5.1 For the course	In the conditions of the pandemic and if the university requires it, the courses take place online, with the students connecting on the platform approved by FEAA.
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5.2 For the seminar / laboratory	In the conditions of the pandemic and if the university requires it, the seminars take place online, with the students connecting on the platform approved by FEAA.
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6. Specific competences accumulated

Professional competencies	C1– Gathering, processing and analysing information about external environment – firm/organization interaction (2 credits) C2 – Assistance for administring the entire firm/organization (1 credit) C3 – Administring the activity of a subdivision within the structure of the firm/organization (1 credit)
Transversal competencies	CT1 – Applying principles, regulations and professional ethics values within own personal strategy of rigorous, efficient and responsible work (1 credit)

7. Course objectives (based on specific competencies accumulated)

7.1 General objective	Gaining knowledge of the basic elements reported in the annual financial statements and the rules regarding their classification, recognition and measurement, understanding the accounting techniques used in preparing the financial statements and using financial statement information in the decision-making process.
7.2 Specific objectives	After successfully finalizing this course, students will be able to: <ul style="list-style-type: none"> ▪ Identify and properly use the basic accounting terms: assets, liabilities, equity, income and expenses; ▪ Measure and record business transactions and events generated by operating, investing and financing activities; ▪ Prepare the financial statements; ▪ Perform the financial statements analysis.

8. Content

8.1	Course	Teaching methods	Observations (time and bibliography)
1.	Financial Statements	Interactive course, heuristic conversation, exercises	2 hours (chap 1,2 from the course book)
2.	Recording Transactions	Interactive course, heuristic conversation, exercises	2 hours (chap 3 from the course book)
3.	Accrual Accounting and Income	Interactive course, heuristic conversation, exercises	4 hours (chap 4 from the course book)
4.	Short-term Investments and Receivables	Interactive course, heuristic conversation, exercises	2 hours (chap 6 from the course book)
5.	Inventory and Cost of Goods Sold	Interactive course, heuristic conversation, exercises	2 hours (chap 7 from the course book)
6.	Long-lived Assets	Interactive course, heuristic conversation, exercises	2 hours (chap 8 from the course book)



7.	Intercorporate Investments and International Operations	Interactive course, heuristic conversation, exercises	2 hours (chap 11 from the course book)
8.	Liabilities and Interest	Interactive course, heuristic conversation, exercises	2 hours (chap 9 from the course book)
9.	Stockholders' Equity	Interactive course, heuristic conversation, exercises	2 hours (chap 10 from the course book)
10.	Income Statement and Statement of Stockholders' Equity	Interactive course, heuristic conversation, problem solving method	2 hours (chap 2, 4 from the course book)
11.	The Statement of Cash Flows	Interactive course, heuristic conversation, problem solving method	2 hours (chap 5 from the course book)
12.	Financial Statement Analysis	Interactive course, heuristic conversation, case study	4 hours (chap. 12 from the course book)

Bibliography**Compulsory reading:**

1. **Horngren, C.T., Sundem, G.L., Elliot, J.A., Philbrick, D, *Introduction to Financial Accounting*, 11th edition, Pearson, 2014**

Optional reading:

- Bebbington J., Gray R., Laughlin R., *Financial Accounting: Practice and Principles*, Thomson Learning, 2001
- Harrison Jr. W.T., Horngren T.C., *Financial Accounting*, 7th edition, Pearson Education International, 2008
- Kieso D.E., Weygandt J.J., Warfield T. D., *Intermediate Accounting*, 12th edition, vol I-II, Wiley, 2005
- Pollard M., Mills S. K., Harrison W. T., *Principles of Accounting*, Pearson Prentice Hall, New Jersey, 2007

8.2	Seminar / Laboratory	Teaching methods	Observations (time and bibliography)
1-12.	Read and prepare to discuss/solve the exercises indicated at the previous course and seminar.	Interactive teaching methods, exercises (solved individually and/or in pairs), case study method	28 hours (exercises and case studies at the end of each chapter of the course book)

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1. **Horngren, C.T., Sundem, G.L., Elliot, J.A., Philbrick, D, *Introduction to Financial Accounting*, 11th edition, Pearson, 2014**

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9. Bridging course content with the expectations of the community, professional associations and representative employers in the field of the program



On an annual basis, the course content is discussed with the representatives of the business environment, who hire or could hire graduates from this program, while students are required to provide feedback (on-line, anonymous) after each semester about the course structure, teaching methods, as well as strengths / weaknesses (after the final evaluation).

10. Evaluation

Type of activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Allocation to the final grade (%)
10.4 Course	Final assessment	Written exam	50
10.5 Seminar/ Laboratory	Applied / practical knowledge	Written test, participation in class, quizzes	50
10.6 Minimal performance standard			
Obtaining 5 points (out of 10) for the final evaluation (exam) and the final overall grade.			

Date
24.09.2021

Course coordinator
Assoc. Prof. **Maria Carmen Huian**,
Ph.D.

Seminar coordinator
Assoc. Prof. **Maria Carmen
Huian**, Ph.D.

Date of approval in the department
27.09.2021

Head of department (provider)
Professor **Florin Dumitriu**, PhD

Head of the department (beneficiary)
Professor **Valentin Niță**, PhD