COURSE OUTLINE

1. Information about the program

1.1 Higher education institution	**"Alexandru Ioan Cuza" University of Iaşi**
1.2 Faculty	**Faculty of Economics and Business Administration**
1.3 Departament providing the course	**Finance, Money and Public Administration**
1.4 Departament receiving the course	**Management, Marketing and Business Administration**
1.5 Field of study	**Business Administration**
1.6 Cycle of study	**Bachelor**
1.7 Study program / Qualification	Business Administration

2. Information about the course

2.1 Course title			**Finance**				
2.2 Course coordinator			Assoc. Prof. **Bogdan Gabriel ZUGRAVU**, PhD				
2.3 Seminar coordinator			Assoc. Prof. **Bogdan Gabriel ZUGRAVU**, PhD				
2.4 Year of study	**2**	**2.5** Semester	**1**	**2.6** Type of evaluation*	**M**	**2.7** Course status**	**C**

* *MT-MID-TERM, O-ORAL EXAM, E-EXAM, M-MIXED; ** C-compulsory/O-optional/E-elective*

3. Estimated time allocation (hours per semester and teaching activities)

3.1 Number of hours per week	**4**	out of which: **3.2** course	**2**	**3.3** seminar / laboratory	**2**
3.4 Total number of hours per semester	**56**	out of which: **3.5** course	**28**	**3.6** seminar / laboratory	**28**

Time allocation (individual study) :	**94h**
Study based on course book, course materials, bibliography and other	34
Supplementary study in the library, on electronic platforms and on the field	15
Preparing seminars/laboratories, assignments, papers, portfolios and essays	36
Tutorship	2
Examination	6
Other activities	1

3.7 Total hours of individual study	**94**
3.8 Total hours per semester	**150**
3.9 Number of credits	**6**

4. Prerequisites (if applicable)

4.1 Referring to curriculum	**Not necessary**
4.2 Referring to competences	**Not necessary**

5. Conditions (if applicable)

5.1 For the course	**Not necessary**
5.2 For the seminar / laboratory	**Not necessary**

6. Specific competences accumulated

Professional competencies	**C1 –** Gathering, processing and analysing information about external environment – firm/organization interaction **C2 –** Assistance for administering the entire firm/organization
Transversal competencies	**CT1** Applying principles, rules and ethical professional values for a rigorous, responsible and efficient work strategy

7. Course objectives (based on specific competencies accumulated)

7.1 General objective	Understanding fundamental concepts regarding the financial activities in different organisations, at micro and macro level, in private and public sector
7.2 Specific objectives	After successfully finalizing this course, students will be able to: ▪ to apply basic valuation concepts ▪ to explain and analyze data and financial indicators ▪ to analyze key components of capital structure and working capital ▪ to calculate the costs of short-term and long-term financing ▪ to forecast a firm's financial needs

8. Content

8.1	Course	Teaching methods	Observations (time and bibliography)
1.	Introduction to finance	Interactive course, heuristic conversation, problem solving method	2 hour (1,6,7,9)
2.	Taxation	Interactive course, heuristic conversation, problem solving method	6 hours (2,8)
3.	Corporate finance: an introduction	Interactive course, heuristic conversation, problem solving method	4 hours (1,6,9,10)
4.	Investment decision rules	Interactive course, heuristic conversation, problem solving method	5 hours (1,3,4,5,10)
5.	Capital budgeting (risk pricing, cost of capital, capital structure)	Interactive course, heuristic conversation, problem solving method	5 hours (1,3,4,5,10)
6.	Debt and taxes	Interactive course, heuristic conversation, problem solving method	6 hours (1, 9,10)

Bibliography

Compulsory reading:
1. Jonathan Berk , Peter DeMarzo : Corporate Finance. The Core, 2nd ed, Pearson Prentice-Hall, 2011
2. Harvey Rosen, Ted Gayer: Public Finance, McGraw Hill, International Edition, NY, 2010

Optional reading:
3. Michael J. Brennan : Financial markets and corporate finance , Edward Elgar Publishing, 1999
4. Frank J. Fabozzi: Handbook of Finance vol.I: Financial Markets and Instruments, John Wiley & Sons , New Jersey, 2008
5. Lawrence J. Gitman: Basic managerial finance , Harper & Row, New York 1987
6. R.A. Jarrow, V. Maksimovic, W.T. Ziemba : Finance ,Elsevier, Amsterdam,1995
7. HARRAP's dictionary of business & finance , Harrap, London 1988
8. Richard MUSGRAVE, Peggy B. Musgrave :   Public finance in theory and practice , McGraw-Hill Book Company, 1984
9. E. J., McLANEY: Business finance: theory and practice , editia a 4-a , Pitman, London, 1997
10. Denzil Watson, Antony Head: Corporate Finance. Principles and Practice, Prentice Hall, London, 2007

8.2	Seminar / Laboratory	Teaching methods	Observations (time and bibliography)
1.	The Time Value of Money	Interactive teaching methods, case study method	3 hours (1,5,9,10)
2.	Interest Rates	Interactive teaching methods, case study method	2 hours (1,5,9,10)
3.	Investment Decisions: Case Study	Interactive teaching methods, case study method	4 hours (1,5,9,10)
4.	Capital Budgeting	Interactive teaching methods, case study method	4 hours (1,5,9,10)
5.	Capital Markets and the Pricing of Risk	Interactive teaching methods, case study method	4 hours (1,3,4,9,10)
6.	The Capital Asset Pricing Model	Interactive teaching methods, case study method	3 hours (1,3,4,9,10)
7.	Capital Structure in a Perfect Market	Interactive teaching methods, case study method	4 hours (1,2,3,4,9,10)
8.	Capital Structure with debt and taxes	Interactive teaching methods, case study method	4 hours (1,2,3,4,9,10)

Bibliography

10.	Denzil Watson, Antony Head: Corporate Finance. Principles and Practice, Prentice Hall, London, 2007

9. Bridging course content with the expectations of the community, professional associations and representative employers in the field of the program

On an annual basis, the course content is discussed with the representatives of the business environment, who hire or could hire graduates from this program, while students are required to provide feedback (on-line, anonymous) after each semester about the course structure, teaching methods, as well as strengths / weaknesses (after the final evaluation).

10. Evaluation

Type of activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Allocation to the final grade (%)
10.4 Course	Theoretical and applied knowledge	Mid-term exam Final exam	12 40
10.5 Seminar/ Laboratory	Applied / practical knowledge	Class attendance	6
		Participation at class activities	9
		Assignments completion	12
		Problem solving test	12
		Project	9
10.6 Minimal performance standard			
Elaborate and present a case study; Solutions to multiple-choice and essay questions ;Assignments completion; A minimum grade of 5.00 at the final exam and a minimum final grade of 5.00 (the formula for the final grade is : 0.6 x Semestrial Activities + 0.4 x Final Exam)			

Date   Course coordinator   Seminar coordinator
20 september 2021   Assoc. Prof **Bogdan Gabriel Zugravu**, Ph.D.   Assoc. Prof **Bogdan Gabriel Zugravu,** Ph.D**.**

Date of approval in the departament   Head of departament
24 september 2021   Professor **Ovidiu STOICA**, PhD