



## COURSE OUTLINE

### 1. Information about the program

1.1 Higher education institution	“Alexandru Ioan Cuza” University of Iași
1.2 Faculty	Faculty of Economics and Business Administration
1.3 Department	Accounting, Business Information Systems and Statistics
1.4 Field of study	Accounting
1.5 Cycle of study	Master
1.6 Study program / Qualification	Accounting, Diagnosis, Valuation

### 2. Information about the course

2.1 Course title	<b>Comparative accounting (RAS vs IFRS)</b>						
2.2 Course coordinator	Roxana DICU, PhD, Associate Professor						
2.3 Seminar coordinator	Roxana DICU, PhD, Associate Professor						
2.4 Year of study	1	2.5 Semester	1	2.6 Type of evaluation*	E	2.7 Course status**	C

\* MT-MID-TERM, O-ORAL EXAM, E-EXAM, M-MIXED; \*\* C-compulsory/O-optional/E-elective

### 3. Estimated time allocation (hours per semester and teaching activities)

3.1 Number of hours per week	3	out of which: 3.2 course	2	3.3 seminar / laboratory	1
3.4 Total number of hours per semester	42	out of which: 3.5 course	28	3.6 seminar / laboratory	14
Time allocation					H
Study based on course book, course materials, bibliography and other					42
Supplementary study in the library, on electronic platforms and on the field					32
Preparing seminars/laboratories, assignments, papers, portfolios and essays					20
Tutorship					10
Examination					4
Other activities .....					-
3.7 Total hours of individual study					108
3.8 Total hours per semester					150
3.9 Number of credits					6

### 4. Prerequisites (if applicable)

4.1 Referring to curriculum	Financial accounting, Intermediate accounting, Standardization of business accounting, Accounting for business tax operations
4.2 Referring to competences	

### 5. Conditions (if applicable)

5.1 For the course	
5.2 For the seminar / laboratory	

**6. Specific competences accumulated**

<b>Professional competencies</b>	<ul style="list-style-type: none"> <li>• in-depth understanding of the content of the set of financial statements in accordance with RAS (OMPF 1802/2014 and OMPF no. 773/2015) and with IAS / IFRS (IAS1 and IAS 7);</li> <li>• deepening the knowledge regarding organizing the accounting;</li> <li>• detailed knowledge of the accounting, valuation, financial reporting rules regarding the main asset structures, liabilities and equity, revenues and expenses, according to RAS;</li> <li>• detailed knowledge of the accounting, valuation, financial reporting rules for certain asset structures, liabilities and equity, revenues and expenses, in accordance with international standards (IAS 16, IAS 36, IFRS 5, IAS 40, IAS 2, IFRS 16, IFRS 15);</li> <li>• application of accounting principles in accounting management, according to Romanian and international norms; adaptation in Romania of the General Framework of Financial Reporting;</li> <li>• detailed knowledge of the manner of obtaining the indicators from the financial statements, as well as of their significance - capitalization of the accounting information thus obtained;</li> </ul>
<b>Transversal competencies</b>	

**7. Course objectives (based on specific competencies accumulated)**

<b>7.1 General objective</b>	Knowledge of accounting regulations in Romania and their comparison with the international accounting framework (IAS / IFRS), as well as understanding and using the tools and techniques used in financial-accounting reporting and how it influences the perception of users of financial-accounting information.
<b>7.2 Specific objectives</b>	<p>Upon successful completion of this discipline, students will be able to:</p> <ul style="list-style-type: none"> <li>▪ Explain the concept of financial-accounting reporting, according to RAS and international referential (IAS / IFRS).</li> <li>▪ Know the fundamental principles and rules of OMFP 1802/2014 and IFRS;</li> <li>▪ Apply knowledge in organizing and keeping the entity's accounting;</li> <li>▪ Detail the rules of accounting, valuation, financial reporting on the main asset structures, liabilities and equity, income and expenses, according to RAS;</li> <li>▪ Master the accounting, valuation, financial reporting rules for certain asset structures, liabilities and equity, revenues and expenses, in accordance with international standards (IAS 16, IAS 36, IFRS 5, IAS 40, IAS 2, IFRS 16, IFRS 15);</li> <li>▪ Explain the impact of accounting principles, rules, and procedures on financial statements.</li> </ul>

**8. Content**

<b>8.1</b>	<b>Course</b>	<b>Teaching methods</b>	<b>Observations</b> (time and bibliography)
1.	The evolution of the Romanian accounting regulations. Introduction of European directives and IAS / IFRS in Romanian accounting	lecture exemplifying	2 hours: DR (1), OMFP (11, 12), IFRS I (13), IFRS II (14)



2.	Purpose of financial reporting. Users and qualitative characteristics of the information contained in the annual financial statements	lecture exemplifying	2 hours: RD (4), T (5), OMFP (11, 12), IFRS I (13), IFRS II (14)
3.	Recognition and measurement of elements in the annual financial statements. Going-concern hypothesis. The concept of capital	lecture exemplifying	2 hours: RD (4), OMFP (11, 12), TC 1 (6), TC 2 (7)
4.	Recognition, derecognition, measurement, and disclosure of property, plant and equipment - IFRS (IAS 16) vs. RAS	lecture exemplifying	4 hours: IFRS I (13), IFRS II (14), OMFP (11)
5.	Recognition, derecognition, measurement, and presentation of impairment information - IFRS (IAS 36) vs. RAS	lecture exemplifying	2 hours: IFRS I (13), IFRS II (14), OMFP (11)
6.	Recognition, derecognition, measurement, and presentation of inventory information - IFRS (IAS 2) vs. RAS	lecture exemplifying	2 hours: IFRS I (13), IFRS II (14), OMFP (11)
7.	Recognition, derecognition, measurement, and presentation of information about fixed assets held for sale, discontinued operations and investment property - IFRS 5 and IAS 40	lecture exemplifying	2 hours: IFRS I (13), IFRS II (14), OMFP (11)
8.	Recognition, derecognition, measurement, and presentation of income information - IFRS (IFRS 15) vs. RAS	lecture exemplifying	2 hours: IFRS I (13), IFRS II (14), OMFP (11)
9.	Recognition, derecognition, measurement, and presentation of information on leases - IFRS (IFRS 16) vs. RAS	lecture exemplifying	2 hours: IFRS I (13), IFRS II (14), OMFP (11)
10.	Policies, accounting, changes in accounting estimates and errors IFRS vs. RAS	lecture exemplifying	2 hours: IFRS I (13), IFRS II (14), OMFP (11)
11.	Recognition, measurement, and presentation of information on provisions, assets and contingent liabilities - IFRS vs. RAS	lecture exemplifying	2 hours: IFRS I (13), IFRS II (14), OMFP (11)
12.	Provisions regarding the annual financial statements in the Accounting Law no. 82/1991, republished, with subsequent amendments and completions	lecture exemplifying	2 hours: LC (8)

### Bibliography

#### Compulsory reading:

1. Dicu, R., *Domensiuni contabile și financiare ale capitalului. Concept, evaluare, normalizare*, Editura Tehnopress, Iași, 2015. (DR)
2. Horomnea E., Budugan D., Georgescu I., Istrate C., Păvăloaia L., Dicu R., *Introducere în contabilitate*, Editura TipoMoldova, Iași, 2013. (HB)
3. Istrate, C., *Contabilitatea nu-i doar pentru contabilii!*, Editura Evrika, București, 2016 (I)
4. Ristea, M., Dumitru, C., *Libertate și conformitate în standardele și reglementările contabile*, Editura CECCAR, București, 2012. (RD)



5. Tabără, N., *Sisteme contabile comparate*, Editura TipoMoldova, Iași, 2013. (T)
6. Toma, C., *Contabilitate financiară. Ediția a II-a revizuită și adăugită*, Editura Tipo Moldova, Iași, 2016. (TC1)
7. Toma, C., *Managementul contabilității financiare*, Editura TipoMoldova, Iași, 2012. (TC2)
8. \*\*\*, *Legea contabilității nr. 82/1991*, republicată în Monitorul Oficial al României nr. 454/18.06.2008, modificată și completată de OUG nr. 37/2011 pentru modificarea și completarea Legii contabilității nr. 82/1991 și pentru modificarea altor acte normative incidente, publicată în Monitorul Oficial al României nr. 285/22.04.2011 și de OUG nr. 79/2014 pentru modificarea și completarea legii contabilității nr. 82/1991, publicată în Monitorul Oficial al României nr. 902/11.12.2014. (LC)
9. \*\*\*, *Legea nr. 227/2015 privind Codul fiscal* publicat în MOR, Partea I, nr.688/10.09.2015. (CF)
10. \*\*\*, *Legea nr. 31/16.11.1990 privind societățile comerciale*, republicată în Monitorul Oficial al României nr. 1066/2004, cu modificările și completările ulterioare. (SC)
11. \*\*\*, *OMFP nr. 1802/2014 pentru aprobarea Reglementărilor contabile privind Situațiile financiare anuale individuale și situațiile financiare anuale consolidate*, publicat în MOR nr. 963/30.12.2014. (OMFP I)
12. \*\*\*, *OMFP nr. 773/2015 pentru aprobarea Sistemului de reglementare contabilă la 30 iunie 2015 a operatorilor economici și pentru modificarea unor reglementări contabile*, publicat în M.O., Partea I, nr. 509/9.07.2015 (OMFP II)
13. \*\*\*, *Standardele Internaționale de Raportare Financiară. Norme oficiale emise la 1 ianuarie 2017*, Partea A, Editura CECCAR, București, 2017. (IFRS I)
14. \*\*\*, *Standardele Internaționale de Raportare Financiară. Norme oficiale emise la 1 ianuarie 2017*, Partea B, Editura CECCAR, București, 2017. (IFRS II)
15. \*\*\*, *Directive 2013/34/EU of the European Parliament and of the Council of 26.06.2013 on the annual financial statements, consolidated financial statements and related reports of certain types of undertakings, amending Directive 2006/43/Eu and repealing Council Directives 78/660/EEC and 83/349/EEC*, disponibilă online la adresa <http://eur-lex.europa.eu/LexUriServ/LexUriServ.do?uri=OJ:L:2013:182:0019:0076:EN:PDF> (DE)

**Optional reading:**

*They will be offered during the course through the Blackboard Learn FEAA platform.*

8.2	Seminar / Laboratory	Teaching methods	Observations (time and bibliography)
1.	Accounting principles	Case study Verification conversation	2 hours: OMFP (6)
2.	Recognition and valuation of the elements of the financial statements	Case study Verification conversation	2 hours: OMFP (6)
3.	Recognition, derecognition, measurement, and disclosure of property, plant and equipment - IFRS (IAS 16) vs. RAS	Case study Verification conversation	2 hours: IFRS I (8), IFRS II (9), OMFP (6)
4.	Recognition, derecognition, measurement, and presentation of impairment information - IFRS (IAS 36) vs. RAS	Case study Verification conversation	1 hour: IFRS I (8), IFRS II (9), OMFP (6)
5.	Recognition, derecognition, measurement, and presentation of inventory information - IFRS (IAS 2) vs. RAS	Case study Verification conversation	1 hour: IFRS I (8), IFRS II (9), OMFP (6)
6.	Recognition, derecognition, measurement, and presentation of information about fixed assets held for sale, discontinued operations and investment property - IFRS 5 and IAS 40	Case study Verification conversation	1 hour: IFRS I (8), IFRS II (9), OMFP (6)



7.	Recognition, derecognition, measurement, and presentation of income information - IFRS (IFRS 15) vs. RAS	Case study Verification conversation	1 hour: IFRS I (8), IFRS II (9), OMFP (6)
8.	Recognition, derecognition, measurement, and presentation of information on leases - IFRS (IFRS 16) vs. RAS	Case study Verification conversation	1 hour: IFRS I (8), IFRS II (9), OMFP (6)
9.	Policies, accounting, changes in accounting estimates and errors IFRS vs. RAS	Case study Verification conversation	1 hour: IFRS I (8), IFRS II (9), OMFP (6)
10.	Recognition, measurement, and presentation of information on provisions, assets and contingent liabilities - IFRS vs. RAS	Case study Verification conversation	1 hour: IFRS I (8), IFRS II (9), OMFP (6)
11.	The complexity of the notes to the annual financial statements and the materiality threshold	Case study Verification conversation	1 hour: TC 1 (2), OMFP (6,7)

**Bibliography****Compulsory reading:**

1. Dicu, R., *Domensiuni contabile și financiare ale capitalului. Concept, evaluare, normalizare*, Editura Tehnopress, Iași, 2015.
2. Toma, C., *Contabilitate financiară. Ediția a II-a revizuită și adăugită*, Editura TipoMoldova, Iași, 2016. (TC1)
3. \*\*\*, *Legea nr. 227/2015 privind Codul fiscal* publicat în MOR, Partea I, nr.688/10.09.2015. (CF)
4. \*\*\*, *Legea nr. 31/16.11.1990 privind societățile comerciale*, republicată în Monitorul Oficial al României nr. 1066/2004, cu modificările și completările ulterioare. (SC)
5. \*\*\*, *Legea contabilității nr. 82/1991*, republicată în Monitorul Oficial al României nr. 454/18.06.2008, modificată și completată de OUG nr. 37/2011 pentru modificarea și completarea Legii contabilității nr. 82/1991 și pentru modificarea altor acte normative incidente, publicată în Monitorul oficial al României nr. 285/22.04.2011. (LC)
6. \*\*\*, *OMFP nr. 1802/2014 pentru aprobarea Reglementărilor contabile privind Situațiile financiare anuale individuale și situațiile financiare anuale consolidate*, publicat în MOR nr. 963/30.12.2014. (OMFP I)
7. \*\*\*, *OMFP nr. 773/2015 pentru aprobarea Sistemului de reglementare contabilă la 30 iunie 2015 a operatorilor economici și pentru modificarea unor reglementări contabile*, publicat în M.O., Partea I, nr. 509/9.07.2015 (OMFP II)
8. \*\*\*, *Standardele Internaționale de Raportare Financiară. Norme oficiale emise la 1 ianuarie 2017*, Partea A, Editura CECCAR, București, 2017. (IFRS I)
9. \*\*\*, *Standardele Internaționale de Raportare Financiară. Norme oficiale emise la 1 ianuarie 2017*, Partea B, Editura CECCAR, București, 2017. (IFRS II)

**9. Bridging course content with the expectations of the community, professional associations and representative employers in the field of the program**

The discipline is addressed to all graduates of Economics who want to make a career in economics. Knowledge, understanding and application of national regulations, but also of international ones, is a condition of performance in the accounting profession.

**10. Evaluation**

Type of activity	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Allocation
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			<b>to the final grade (%)</b>
<b>10.4</b> Course	Exam	Written	60%
<b>10.5</b> Seminar/ Laboratory	Assessment during the semester	Test * 70% + Project * 30%	40%
<b>10.6</b> Minimal performance standard			
<b>To pass the course, there is the condition of obtaining the minimum grade 5 (five) at the written exam in the session of exams and the final grade over 5 (five).</b>			

Date  
September 27, 2021

Course coordinator  
Roxana DICU, Associate Professor,  
PhD

Seminar coordinator  
Roxana DICU, Associate  
Professor, PhD

Date of approval in the department  
September 27, 2021

Head of Department  
Florin DUMITRIU, Professor, PhD