



COURSE DESCRIPTION

1. Information about the programme

1.1 Institution of higher education	Alexandru Ioan Cuza University of Iasi
1.2 Faculty	Faculty of Economics and Business Administration
1.3 Department	Finance, Money and Public Administration
1.4 Field of study	Finance
1.5 Level	Master
1.6 Study programme/ Qualification	Finance and Risk Management

2. Information about the course

2.1 Course name	Business Ethics						
2.2 Course coordinator	Prof. dr. Agheorghiesei Daniela-Tatiana						
2.3 Seminar coordinator	Prof. dr. Agheorghiesei Daniela-Tatiana						
2.4 Year of study	2	2.5 Semester	3	2.6 Type of assessment	E	2.7 Course status	E

* C – Compulsory / E - Elective

3. Total estimated time (hours allotted to teaching activities per semester)

3.1 Number of hours per week	3	of which: 3.2 lecture	2	3.3 seminar/lab	1
3.4 Number of hours in the curriculum	42	of which: 3.5 lecture	28	3.6 seminar/lab	14
Time distribution					hrs
Study of the textbook, coursebook, bibliography and lecture notes					30
Additional research in the library, online and on the field					10
Preparation of seminars/labs, homework, projects, portfolios and essays					25
Tutorials					14
Assessment					4
Other activities.....					-
3.7 Total number of self-study hours					83
3.8 Total number of hours per semester					125
3.9 Number of credits					5

4. Prerequisites (if applicable)

4.1 Curriculum-based	-
4.2 Competence-based	-

5. Conditions (if applicable)

5.1 For lectures	General conduct and behavior Students are expected to conduct themselves with consideration and respect for the needs of their fellow students and teaching staff. Conduct that unduly disrupts or interferes with a class, such as ringing or talking on mobile phones, is not acceptable and students may be asked to leave the class.
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	Attendance Regular and punctual student attendance at lectures and seminars is expected in this course.
5.2 For seminars / labs	General conduct and behavior Students are expected to conduct themselves with consideration and respect for the needs of their fellow students and teaching staff. Conduct that unduly disrupts or interferes with a class, such as ringing or talking on mobile phones, is not acceptable and students may be asked to leave the class. Attendance Attendance is compulsory at minimum 80% of the seminars. In case of absence, the instructor should be informed in advance.

6. Specific competencies

Professional competencies	C1. Analysis of the theoretical and practical aspects of financial markets, models, instruments that are used in the management of risks. C2. Adequate use of mathematical and statistical concepts, methods and techniques in assessing risks and performing independent research in finance. C3. Evaluation of the main risk factors for organizations and financial systems. C4. Implementing effective financial management and reporting within the business environment to ensure value creation. C5. Ensuring effective and appropriate governance and management of risk within an organization, in the context of an overall ethical framework.
Transversal competencies	CT1. Application of the professional ethical norms and values in decision-making and undertaking of complex professional tasks, independently or within a team. CT2. Human resources planning within a group or organization, in the context of awareness of own responsibility for professional outcomes. CT3. Assuming the need for continuous development to create prerequisites for career progression and adapt own professional and managerial competencies to the economic dynamics.

7. Course objectives (provided by the specific competencies grid)

7.1. Main objective	This course offers the theoretical and practical content for understanding the main business ethics issues.
7.2. Specific objectives	On completion of the course, the students will be able to: <ul style="list-style-type: none">▪ Understand what is business ethics▪ Understand the types of business ethics issues▪ Describe major ethical theories and perspectives▪ Understand and apply an ethical decision-making framework▪ Appreciate the benefits of ethical companies▪ Know and apply the strategies, methods and tools to address the business ethics issues▪ Develop an effective ethics program▪ Understand the international business ethics issues



**8. Content**

8.1	Lectures	Teaching methods	Observations (hours & readings)
1.	Perspectives on business ethics and values. Specific ethical issues in business.	Interactive course (Power Point Presentation) Debates	2hrs: (FLV) , (FL), (MEC), (AKRJ), (AR), (VOAM)
2.	Ethical theories and how to use them. Individual responses in ethical situations. Personal values in the workplace.	Interactive course (Power Point Presentation) Debates	4hrs: (FLV) , (FL), (MEC) , (VOAM)
3.	Ethical dilemmas in business. Ethics in decision making process	Interactive course (Power Point Presentation) Debates	4hrs: (FLV) , (FL), (MEC) , (GPR), (FFF), (HLT), (VOAM)
4.	Whistle blowing: a positive force within organization	Interactive course (Power Point Presentation) Debates	4hrs: (FLV) , (AF), (JRA), (VOAM)
5.	Ethics in finance. Minimizing the ethical risks	Interactive course (Power Point Presentation) Debates	2hrs: (FLV) , (MEC), (FL), (PM), (LB), (VOAM)
6.	Organizational responses to ethical issues. Corporate responsibility. Sustainability and the responsible corporation	Interactive course (Power Point Presentation) Debates	4hrs: (FLV) , (FL), (VOAM)
7.	Ethical conformance: codes, standards, culture, leadership, citizen power, ethics audit	Interactive course (Power Point Presentation) Debates	6hrs: (FLV) , (MEC), (AMB), (AN), (BR), (VOAM)
8.	Business ethics in international context	Interactive course (Power Point Presentation) Debates	2hrs: (FFF), (FR), (MEC), (VOAM)

Bibliography**Main readings:**

- Fisher, C., Lovell, A., Valero-Silva, N., Business Ethics and Values, fourth edition, 2013, Pearson Education (FLV)
- Van Onsem, A.M., Ethical business is good business. Why companies should act ethically, Academia Press, 2015 (VOAM)
- Alavudeen, A., Kalil Rahman, R., Jayakumaran, M., Professional Ethics and Human Values, 2008, Laxmi Publications (P), Ltd., New Delhi, p. 83 (AKRJ)
- Allen (1995), M.B., The ethics audit, Nonprofit World, 13. 6, (Nov./Dec.): 51 (AMB)
- Alford, F. (2001), Whistleblowers: broken lives and organizational power, Cornell University Press, New York (AF)





- Anonymous (2010), Ethical leadership, Director 64. 1, (Sep.): 18 (AN)
- Audi, R. (2010), "The place of ethical theory in business ethics", în Georg G. Brenkert (2010), în George G. Brenkert, Tom L. Beauchamp, The Oxford handbook of business ethics, Oxford University Press, New York, pp. 64-65 (AR)
- Bellingham, R. (2003), Ethical leadership : rebuilding trust in corporations, Ed. HRD Press, Amherst, p.6 (BR)
- Ferrell, O.C., Fraedrich, J., Ferrell, L. (2012), Business Ethics Ethical Decision Making & Cases, South-Western Publishing, SUA, pp. 222-223; 243 (FFF)
- Fisher, C., Lovell, A., Business Ethics and Values: Individual, Corporate and International Perspectives, 3/E , Financial Times Press, Pearson Education, 2009 (FL)
- Frederick, R. (2002), A companion to business ethics, Ed. Blackwell, Oxford, p. 150 (FR)
- Garber, P.R. (2008), The Ethical Dilemma, HRD Press, Amherst, SUA, p. 2 (GPR)
- Gregory, P. (2010), Ethical leadership, Training Journal, Septembrie, pp. 44-47 (GP)
- Harvey, E.L. , Sims, P., Smith, A. (2003), Leading to ethics: 10 leadership strategies for building a high-integrity organization, Walk the Talk Co., Dallas, pp. 6-7 (HSS)
- Henn, S.K. (2009), Business ethics: a case study approach, Ed. Wiley, Hoboken, N.J., p. 180 (HSK)
- Hofmann, P.B. (2012), Fear of Conflict: Management and Ethical Costs, Healthcare Executive; Jan/Feb., 27, 1; ProQuest Central, p. 58 (HPB)
- Hosmer, L.T. (2008), The Ethics of management, McGraw-Hill Irwin, Boston, p. 153 (HLT)
- Institute of Business Ethics (IBE) (2012), <http://www.ibe.org.uk/index.asp?upid=71&msid=12#20> (IBE)
- Kaptein, M. (1998), Ethics Management: Auditing and Developing the Ethical Content of Organizations, Kluwer, Dordrecht [u.a.], pp. 60-62 (KM)
- Langdon, B. (1997), Corporate ethics are now a mainstream management issue, CMA Magazine, vol. 76, no. 6, p.3 (LB)
- Markula Center for Applied Ethics, <https://www.scu.edu/ethics/> (MEC)
- Paliwal, M. (2006), Business Ethics, Ed. New Age International (P) Ltd., Publishers, New Delhi, p. 49 (PM)

Additional readings:

Other readings such as cases, simulations, journal papers, press articles will be provided periodically throughout the course via FEAA eLearning platform, e-mail or handed-in in class.

8.2	Seminars / Labs	Teaching methods	Observations (hours & readings)
1.	Case studies and debates	Teamwork sessions, Debates	<i>Ex:</i> 8 hrs: (MEC), (GPR), (BB), (LB), (PM), (TW), (FLV) The textbook and other teaching materials (books, articles and case studies) will be determined by the lecturer to insure that current and relevant concepts and theories are present.
2.	Academic research project (empirical research/case study on business ethics issues - 2017 World's Most Ethical Companies, https://ethisphere.com/ethisphere-announces-2017-worlds-most-ethical-companies/ (teamwork)	Online submission	6 hrs: (FL), (FR), (FLV)



**Bibliography**

- Buchanan B. S., Boyden, L. (1998), Cases and readings in markets, ethics and law (1998-1999), Ed. Simon&Schuster Custom Publishing, SUA, 1998 (BB)
- Carroll, A.B., Buchholtz, A.K. (2012), Business & society: ethics, sustainability, and stakeholder management, Ed. South-Western, Cengage Learning, Australia; Mason, Ohio, SUA, pp. 210, 229 (CB)
- ERC Ethics Resource Center (2010), Blowing the Whistle on Workplace Misconduct, December, <http://www.ethics.org/files/u5/WhistleblowerWP.pdf> (ERC a)
- ERC Ethics Resource Center (2010), Ethics and Employee Engagement, Supplemental Research Brief. 2009 National Business Ethics Survey, <http://www.ethics.org/files/u5/NBESResearchBrief2.pdf> (ERC b)
- Garber, P.R. (2008), The Ethical Dilemma, HRD Press, Amherst, SUA, p. 2 (GPR)
- Hofmann, P. (2006), The Value of an Ethics Audit, Healthcare executive Journal, Volume 21, Issue: 2 (HP a)
- Hofmann, P. (1995), Performing an ethics audit, Healthcare executive Journal, Volume 10, Issue: 6 (HP b)
- Johnson, R.A. (2003), Whistleblowing: when it works and why, Rienner, Boulder [u.a.], p. 4 (JRA)
- Treviño, L.K., Weaver, G.R. (2003), Managing ethics in business organizations: social scientific perspectives, Stanford Business Books, Stanford, California, p. 125 (TW)

Additional readings:

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9. Corroboration of the course content with the expectations of community representatives, professional associations and representative employers from the programme's related field

This course provides students with the core knowledge, skills, and abilities that are generally accepted and applied by finance and investments professionals throughout the world. Topics are selected in accordance to the requirements of Chartered Financial Analyst (CFA) and Professional Risk Manager (PRM) world-leading certifications for finance and risk management, to offer the adequate preparation for CFA and PRM exams. The course content is correlated to that of similar courses taught at renowned universities and is continuously updated based on the feedback of students and alumni. Moreover, this is a student-centered course that follows the best practices of learning and teaching in undergraduate education through the adoption of a variety of active-learning instructional methods.

10. Assessment

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Weight in final grade (%)
10.4 Lectures	active participation	Ongoing evaluation+final exam (grid exam)	50%
10.5 Seminars/ Labs	active participation in solving case studies and debates+ academic research project (compulsory academic portfolio)	Ongoing evaluation+final evaluation	50%
10.6 Minimum performance standard			
▪ Demonstration of the capability to identify, analyze and interpret in considerable depth relevant theories and practical information on credit risk management, taking the responsibility for tasks specific to the role in a team.			





- Correct answers provided to at least half of questions in the final written examination.
- A minimum passing grade of 5 at the final exam, computed as $F = 0.5 \times L + 0.5 \times S$, where F – final grade, L – lectures grade, S – seminars grade.

Date
14.09.2020

Course Coordinator
Prof. dr. Agheorghiesei Daniela-Tatiana

Seminar Coordinator
Prof. dr. Agheorghiesei Daniela-Tatiana

Date of approval
23.09.2020

Head of Department
Prof. dr. Ovidiu Stoica

