

**TUTORIAL COURSE FORM – 2018-2019 ACADEMIC YEAR**

<b>Name of the tutorial course (Erasmus/exchange students)</b>	Monetary and financial macroeconomics
<b>Professor</b>	<b>Name: Associate professor IRINA BILAN</b> <b>Office: C805</b> <b>Email: irina.bilan@uaic.ro</b>
<b>Semester in which the tutorial course is available</b>	1 <sup>st</sup>
<b>No. of ECTS credits</b>	5
<b>Level of study</b>	Master
<b>Short description/Contents</b>	<ol style="list-style-type: none"> <li>1. Overview of key macroeconomic concepts</li> <li>2. Measuring a nation's income</li> <li>3. Some basic macroeconomic identities</li> <li>4. Aggregate demand, aggregate supply, and macroeconomic equilibrium</li> <li>5. Economic growth and its sources</li> <li>6. Business cycles and their effects on unemployment and inflation</li> <li>7. Theory of money and interest rates</li> <li>8. Currency exchange rates: determination, forecasting, and effects</li> <li>9. International trade, capital flows, and the balance of payments</li> <li>10. Introduction to monetary and fiscal policies</li> <li>11. Policy mix in a closed economy: the IS-LM model</li> <li>12. Policy mix in an open economy: the Mundell-Fleming model</li> <li>13. Budget deficit, government debt, and public finance sustainability</li> <li>14. Economics of regulation</li> </ol>
<b>Assessment</b>	Project – 50% of the final grade Written exam – 50% of the final grade
<b>Bibliography</b>	<ul style="list-style-type: none"> <li>• Burda, M &amp; Wyplosz, C 2012, <i>Macroeconomics: A European Text</i>, 6th Edition, Oxford University Press, Oxford, U.K.</li> <li>• Colander, DC &amp; Gamber, EN 2006, <i>Macroeconomics</i>, Pearson/Prentice Hall, Cape Town</li> <li>• Krugman, P &amp; Wells, R 2015, <i>Macroeconomics</i>, 4th Edition, Worth Publishers</li> <li>• Mankiw, NG 2012, <i>Brief principles of</i></li> </ul>

	<p><i>macroeconomics</i>, 6th Edition, South-Western Cengage Learning, Mason</p> <ul style="list-style-type: none"><li>• Pelaez, CM &amp; Pelaez, CA 2009, <i>Regulation of banks and finance. Theory and policy after the credit crisis</i>, Palgrave Macmillan, Hampshire</li><li>• Samuelson, PA &amp; Nordhaus, W 2010, <i>Economics</i>, 19th Edition, Mc-Graw Hill/Irwin</li></ul>
<b>Observations</b>	