

**COURSE DESCRIPTION****1. Information about the programme**

1.1 Institution of higher education	Alexandru Ioan Cuza University of Iasi
1.2 Faculty	Faculty of Economics and Business Administration
1.3 Department	Department of Economics and International Relations
1.4 Field of study	Economics
1.5 Level	Undergraduate
1.6 Study programme/ Qualification	Economics and Finance

2. Information about the course

2.1 Course name	History of Economic Thought II						
2.2 Course coordinator	Prof. Gabriel Mursa, Ph.D.						
2.3 Seminar coordinator	Prof. Gabriel Mursa, Ph.D.						
2.4 Year of study	2	2.5 Semester	2	2.6 Type of assessment	M	2.7 Discipline status	C

* *C – Compulsory / E - Elective***3. Total estimated time** (hours allotted to didactic activity per semester)

3.1 Total number of hours per week	4	of which: 3.2 lecture	2	3.3 seminar/lab	1	
3.4 Total number of hours in the curriculum	42	of which: 3.5 lecture	28	3.6 seminar/lab	14	
Time distribution						hours
Study of the handbook, coursebook, bibliography and notes						32
Additional research in the library, online and on the field						20
Preparation of seminars/labs, homework, projects, portfolios and essays						38
Tutorials						2
Assessment						2
Other activities.....						
3.7 Total number of self-study hours	94					
3.9 Total number of hours per semester	150					
3.10 Number of credits	5					

4. Prerequisites (if applicable)

4.1 curriculum-based	<ul style="list-style-type: none"> History of Economic Thought I
4.2 competence-based	<ul style="list-style-type: none"> Not applicable

5. Conditions (if applicable)



5.1. for lectures	<ul style="list-style-type: none"> Students will attend lectures.
5.2. for seminars/labs	<ul style="list-style-type: none"> Seminar rooms shall be provided with OHP The project presentation deadline shall be agreed upon by both sides at the beginning of the activity. Students' attendance is compulsory.

6. Assimilated specific competences

Professional competences	<ul style="list-style-type: none"> C1.1. Defining economic-financial concepts, theories, methods and tools (1 credit). C1.3. Applying economic-financial concepts, theories and tools in order to solve specific problems (1,5 credits). C1.4. Comparative analysis of the concepts and theories in the field in order to appreciate the quality, merits and limits of some processes, programmes, projects, concepts, methods and theories (1,5 credits)
Transversal competences	<ul style="list-style-type: none"> CT1. Application of the principles, norms and values of the professional code of ethics in students' own rigorous, efficient and responsible work strategy. (0,5 credits) CT 2. Identification of roles and responsibilities in a multispecialized team and application of networking and efficient work techniques within the team. (0,5 credits)

7. Discipline objectives (provided by the assimilated specific competences grid)

7.1 The general objective of the discipline	<ul style="list-style-type: none"> Forming a broad economic culture and developing the capacity of economic reasoning.
7.2 Specific objectives	<ul style="list-style-type: none"> to provide students with criteria and models for analysis and evaluation; to develop the ability to work well with economic concepts, to make clear distinction between different currents of economic thought, to establish relationships between theory and practice; to integrate the knowledge gained by the students to their entire system of judgments and to develop interdisciplinary solutions; developing and using the skills of cooperation and joint activity to solve a task, to make decisions, to assume responsibility and so on; to use acquired knowledge to critically analyze, evaluate and interpret ideas and new knowledge; to empower students' own cognitive approach, forming their own beliefs and views about various economic schools of thought; to use acquired knowledge for proposing normative solutions.

8. Content

8. 1 Lecture	Teaching methods	Observations
Neoclassicism	Presentation, debate,	1 lecture





	conversation	
Austrian School of Economics	Presentation, debate, conversation	3 lectures
Keynesianism	Presentation, debate, conversation	2 lectures
The evolution of liberalism	Presentation, debate, conversation	1 lecture
Neoliberalism	Presentation, debate, conversation	1 lecture
Chicago School of economics	Presentation, debate, conversation	1 lecture
Monetarism	Presentation, debate, conversation	1 lecture
The theory of human capital	Presentation, debate, conversation	1 lecture
Public Choice	Presentation, debate, conversation	1 lecture
Supply-side economics	Presentation, debate, conversation	1 lecture
J. A. Schumpeter – a challenge for economic science and doctrine	Presentation, debate, conversation	1 lecture
<p>Bibliography</p> <ul style="list-style-type: none"> • Blaug, Mark, <i>Economic Theory in Retrospect</i>, Cambridge University Press, 1997. • Becker, Gary, <i>Human Capital: A Theoretical and Empirical Analysis, with Special Reference to Education</i>, University of Chicago Press, 1994. • Friedman, Milton, <i>Capitalism and liberty</i>, University of Chicago Press, 2002. • Huerta de Soto, J., <i>The Austrian School. Market Order and Entrepreneurial Creativity</i>, IEA, Edward Elgar Pub, 2008. • Keynes, J. M., <i>The General Theory of Employment, Interest, and Money</i>, Stellar Classics, 2016. • Mises, Ludwig von, <i>Human Action</i>, Ludwig von Mises Institute, 1998. • Robbins, L. et al., <i>A History of Economic Thought</i>, Princeton University Press, 2000; • Schumpeter, J. A., <i>History of Economic Analysis</i>, Routledge, 1987. 		
8. 2 Seminar/lab	Teaching methods	Observations
Keynesianism	Debate, questioning, project, book review	1 seminar
Neoliberalism	Debate, questioning, project, book review	1 seminars
Ludwig von Mises critique towards totalitarianism, socialism, interventionism and mixed economy	Debate, questioning, project, book review	1 seminars
The liberal economic philosophy of F.A. Hayek	Debate, questioning, project, book review	1 seminars
Chicago School of economics	Debate, questioning, project, book review	1 seminar
Milton Friedman and monetarism	Debate, questioning, project, book review	1 seminar





The theory of human capital	Debate, questioning, project, book review	1 seminar
Bibliography		
<ul style="list-style-type: none"> • Blaug, Mark, <i>Economic Theory in Retrospect</i>, Cambridge University Press, 1997. • Becker, Gary, <i>Human Capital: A Theoretical and Empirical Analysis, with Special Reference to Education</i>, University of Chicago Press, 1994. • Friedman, Milton, <i>Capitalism and liberty</i>, University of Chicago Press, 2002. • Huerta de Soto, J., <i>The Austrian School. Market Order and Entrepreneurial Creativity</i>, IEA, Edward Elgar Pub, 2008. • Keynes, J. M., <i>The General Theory of Employment, Interest, and Money</i>, Stellar Classics, 2016. • Mises, Ludwig von, <i>Human Action</i>, Ludwig von Mises Institute, 1998. • Robbins, L. et al., <i>A History of Economic Thought</i>, Princeton University Press, 2000; • Schumpeter, J. A., <i>History of Economic Analysis</i>, Routledge, 1987. 		

9. Corroboration of the discipline content with the expectations of epistemic community representatives, professional associations as well as of representative employers in the programme related field.

- The content of this discipline has been decided upon by taking into account both the curricula of some prestigious Western Universities and the demands of the economic environment .

10. Assessment

Type of activity	10.1 Assessment criteria	10.2 Assessment methods	10.3 Share of final grade
10.4 Lecture	- assimilation of knowledge on the evolution of economic thought	Exam – classic test	50%
	- understanding and use of the main concepts		
10.5 Seminar/lab	- capacity to argue for and against within seminar debates	Oral evaluation during the seminars	20%
	- ability to work on and present a book review	Individual project (book review)	30%
10.6 Minimum performance standard			
<ul style="list-style-type: none"> • One group project and a book review from the selected bibliography. 			

Date of completion
30.10.2018

Lecture Coordinator
Prof. Gabriel Mursa, Ph.D.

Seminar Coordinator
Prof. Gabriel Mursa, Ph.D.

Date of approval within the department
30.09.2018

Head of Department
Prof. Gabriel Mursa, Ph.D.

