

Assoc. Prof., Dr. Iulian IHNATOV

Publications and Scientific Activity

Publications in WoS indexed journals with impact factor

1. Andrieș A.M., Căpraru B., **Ihnatov I.**, Tiwari A.K. (2017). The relationship between exchange rates and interest rates in a small open emerging economy: The case of Romania, *Economic Modelling*, 67: 261-274. DOI: 10.1016/j.econmod.2016.12.025 (IF 0.997)
2. Andrieș A.M., **Ihnatov I.**, Sprincean N. (2017). Do Seasonal Anomalies Still Exist In Central And Eastern European Countries? A Conditional Variance Approach, *Romanian Journal of Economic Forecasting*, 20(4): 60-83.
3. Andrieș A.M., **Ihnatov I.**, Foca M., Ursu S.G., (2016) The impact of the recent crisis on the financing of European SMEs, *Ekonomicky Casopis*, 63(6): 539-559 (IF 0,914)
4. Andrieș A.M., **Ihnatov I.**, Tiwari A.K. (2016). Comovement of exchange rates. A wavelet analysis. *Emerging Markets Finance and Trade*, 52(3): 574-588, DOI: 10.1080/1540496X.2014.998563 (IF 0.460)
5. Capraru B., Cocris V., **Ihnatov I.** (2015). European Integration And Interest Rate Transmission in Eu: An Exchange Rate Regimes' Approach, *Transformations in Business & Economics*, 14(2A): 299-312 (IF 0,374)
6. Andrieș A.M., **Ihnatov I.**, Tiwari A.K. (2014). Analyzing time-frequency relationship between interest rate, stock price and exchange rate through continuous wavelet, *Economic Modelling*, 41: 227-238 (IF 0.736)

Other papers

1. **Ihnatov, I.**, Sprincean, N (2015), Is CAPM an Efficient Model? Advanced versus Emerging Markets. *EURINT 2*, 203--214., http://cse.uaic.ro/eurint/proceedings/index_html_files/EURINT%202015.pdf#page=203
2. Petria, Nicolae, Căpraru, Bogdan, **Ihnatov, Iulian**, Determinants of Banks' Profitability: Evidence from EU 27 Banking Systems, *Procedia Economics and Finance*, Volume 20, 2015, Pages 518-524, ISSN 2212-5671, [http://dx.doi.org/10.1016/S2212-5671\(15\)00104-5](http://dx.doi.org/10.1016/S2212-5671(15)00104-5).
<http://www.sciencedirect.com/science/article/pii/S2212567115001045>
3. **Ihnatov, Iulian**, Căpraru, Bogdan (2014), The Trilemma Policies and Macroeconomic Volatility in Central and Eastern Europe, *Procedia Economics and Finance*, Volume 15, 2014, Pp. 853-857, ISSN 2212-5671, <http://www.sciencedirect.com/science/article/pii/S2212567114005474>
4. Căpraru, Bogdan, **Ihnatov, Iulian** (2014), Banks' Profitability in Selected Central and Eastern European Countries, *Procedia Economics and Finance* 16, pp. 587—591, <http://www.sciencedirect.com/science/article/pii/S2212567114008442>
5. **Ihnatov, Iulian**, Căpraru, Bogdan (2012), Exchange Rate Regimes and Economic Growth in Central and Eastern European Countries, *Procedia Economics and Finance*, Vol. 3, pp. 18-23, <http://www.sciencedirect.com/science/article/pii/S2212567112001153>
6. Căpraru, Bogdan, **Ihnatov, Iulian** (2012), Interest Rate Transmission and Exchange Rate Arrangements in the Central and Eastern European Countries: Evidence from the Current International Financial Crises, *Procedia - Social and Behavioral Sciences*, Vol. 58, Octombrie 2012, pp.1273–1282, <http://www.sciencedirect.com/science/article/pii/S1877042812045727>
7. Stoica, O., **Ihnatov, I.** (2016), Exchange Rate Regimes and External Financial Stability, *Economic Annals LXI* (209), (April-June), pp. 27-44. <http://www.ekof.bg.ac.rs/wp-content/uploads/2014/04/405-1.pdf>
8. Andrieș A.M., Căpraru B., Ieșan-Muntean F., **Ihnatov I.** (2016) The impact of international financial crisis on bank

- performance in Eastern and Central European countries, *EuroEconomica*, 35(1): 111-126.
9. Capraru, B., **Ihnatov, I.**, Sprincean, N. (2016). Changes of Executives and Ownership in a Romanian Small Bank: an Event Study Approach. *EuroEconomica* 35(1). <http://journals.univ-danubius.ro/index.php/euroeconomica/article/view/3311>
 10. Bilan, I, **Ihnatov, I.** (2015), Public debt and economic growth: a two-sided story. *International Journal of Economic Sciences* 4, pp. 24—39, <https://ideas.repec.org/a/sek/jijoes/v4y2015i2p24-39.html>
 11. Căpraru, B., **Ihnatov, I.** (2015), Determinants of bank's profitability in EU15, *Scientific Annals of the "Alexandru Ioan Cuza" University of Iași - Economic Sciences* 62 (1), pp. 93-101, ISSN 2068-8717, <http://www.degruyter.com/view/j/aicue.2015.62.issue-1/aicue-2015-0007/aicue-2015-0007.xml>
 12. **Ihnatov, Iulian**, Căpraru, Bogdan (2013), Do Exchange Rate Regimes Matter for Bank Performance? The Case of Non-Eurozone EU Members, în *Review of Economic and Business Studies*, Vol. 5, Ediția 2 (XI), ISSN 1843-763X, ISSN-L 2068 - 7249, <https://ideas.repec.org/a/aic/revebs/y2013i12ihnatevi.html>
 13. Căpraru, Bogdan, **Ihnatov, Iulian** (2011), The Effect of Exchange Rate Arrangements on Transmission of Interest Rates and Monetary Policy Independence: Evidence From a Group of New EU Member Countries, în *Analele Științifice ale Universității „Al.I.Cuza” – Secțiunea Științe Economice*, TOM LVIII, Noiembrie 2011, ISSN 0379-7864, pp. 71-81, <http://ideas.repec.org/a/aic/journal/y2011v57p71-81.html>
 14. Căpraru, Bogdan, **Ihnatov, Iulian** (2011), External Factors Influence on Inflation: The Case of Romania, în *Analele Universității din Oradea, Științe Economice*, TOM XX, Vol I, Iulie 2011, ISSN 1582-5450, pp. 469-475, http://econpapers.repec.org/article/orajournal/v_3a1_3ay_3a2011_3ai_3a1_3ap_3a469-475.htm
 15. Căpraru, Bogdan, **Ihnatov, Iulian** (2009), Limits of ECB Monetary Policies on Adjusting Macroeconomic Shocks, *Analele Universității din Oradea, Științe Economice*, TOM XVIII, Vol 3, Ediția 1, ISSN 1582-5450, pp. 509-514, <http://econpapers.repec.org/RePEc:ora:journal:v:3:y:2009:i:1:p:509-514>

Books

Ihnatov, Iulian, *Regimurile cursului de schimb în contemporaneitate: perspective neolibérale*, Editura Universității „Alexandru Ioan Cuza”, Iași, 2014, ISBN: 978-973-703-991-0

Research projects

1. Expert, SHARE - Survey of Health, Ageing and Retirement in Europe, European Research Infrastructure Consortium (SHARE-ERIC)
2. Member - Grant PN-II-RU-TE-2014-4-0291 "How Banking Competition, Efficiency and Stability Evolve During the Crisis in Europe: An Agent - Principal Approach", Human Resource Programme (Budget 2015 - 550000RON)
3. Member - Grant PN-II-RU-TE-2014-4-0443 "Riscuri bancare și stabilitate financiară în Europa emergentă: Rolul guvernantei și a reglementărilor", Human Resource Programme (Budget 2015 - 550000RON)
4. Individual project of post-doctoral research "Exchange rate policies and financial stability. Consequences on economic growth", Project POSDRU/159/1.5/S/134197 " Performance and excellence in doctoral and post-doctoral research in Romania", June 2014 - September 2015

Other Projects

5. Management Team Member - „Advanced Professional and Research Competencies in International Risk Management”, contract no. POSDRU/86/1.2/S/53202, Sectoral Operational Program for Human Resource Development, co-financed by European Commission and Government of Romania (partners: Universitatea Alexandru Ioan Cuza din Iași; Academia de Studii Economice din București, Universitate Paris Dauphine, Universitatea Babeș Bolyai din Cluj Napoca, Universitatea de Vest din Timișoara, Universitatea “Ovidius” din Constanța);
6. Management Team Member - „Creating an International Semester for Master Programmes in Quantitative Finance” (INTQUANT), contract nr. 2014-1-AT01-KA203-001029, cofinanced by Erasmus + Programme of EU; Partnership of University of Applied Sciences bfi Vienna, University of Bologna, University of Economics in Katowice, Alexandru Ioan Cuza University of Iași. (2015-2016)

Research Mobilities

1. Researcher – research mobility at Universita degli Studi di Parma, Italy, Programme „Performance and excellence in doctoral and post-doctoral research in Romania”, CONTRACT POSDRU/159/1.5/S/134197 (June - July 2015)

Editor / Member of Editorial Board

1. Reviewer - Economic Modelling, ISSN: 0264-9993 (2016-2017)
2. Reviewer - Economic Research-Ekonomska Istraživanja, ISSN: 1848-9664 (2016-2017)
3. Reviewer - Review of Economic and Business Studies, ISSN 2068-7249 (2012-2016)
4. Reviewer - Scientific Annals of the Alexandru Ioan Cuza University, ISSN 2068–8717 (2012-2017)
5. Reviewer - Entrepreneurial Business and Economics Review, ISSN 2353-883X, eISSN 2353-8821 (2016)

Awards

1. “Profesor Bologna” Award – National Alliance of Student Organizations in Romania, 2009.

Conferences (selection)

1. Stoica, O., **Ihnatov I.**, *Exchange rate regimes and financial stability*, susținut la 74th International Atlantic Economic Conference, 4-7 October 2012, Montréal, Canada
2. Cocriș Vasile, Căpraru, Bogdan, **Ihnatov, Iulian**, *Integrarea europeană și fenomenul de transmisie a ratelor de dobândă în UE. O abordare prin prisma regimurilor de curs de schimb*, International Conference "Economic Knowledge and Performance", 27-28 April 2012, Timișoara, România
3. **Ihnatov, I.**, Căpraru, B., *Exchange Rate Regimes and Economic Growth in Central and Eastern European Countries*, International Conference “Emerging Markets Queries in Finance and Business”, Petru Maior University, October 24th - 27th, 2012, Tîrgu-Mures, Romania
4. Căpraru B., **Ihnatov I.**, *Interest rate transmission and exchange rate arrangements in the Central and Eastern European countries: evidence from the current international financial crises*, International Conference „The 8th International Strategic Management Conference 2012”, 21-23 June 2012, Barcelona, Spain
5. Stoica, O., Diaconășu, D., **Ihnatov, I.**, *Determinants of stock market volatility under alternative exchange rate regimes*, 10th Biennial Pacific Rim Conference, 14-17 March 2013, Tokio, Japan
6. **Ihnatov, I.**, Căpraru, B., *The Trilemma Policies and Macroeconomic Volatility in Central and Eastern Europe*, International Conference “Emerging Markets Queries in Finance and Business”, Petru Maior University, October 24th - 27th, 2013, Tîrgu-Mures, Romania
7. Petria, N., Căpraru, B., **Ihnatov, I.**, *Determinants of Banks’ Profitability: Evidence from EU 27 Banking Systems*, International Conference Globalization and Higher Education in Economics and Business Administration, 24-27 October 2013, Iași, România
8. **Ihnatov, I.**, Stoica, O. *Exchange Rate Regimes and External Financial Stability*, Conferința internațională „Exchange Rates, Monetary Policy and Financial Stability in Emerging Markets and Developing Countries”, Leipzig, Germany, 13-14 October 2014
9. Stoica, O., **Ihnatov, I.** *The Effect of Exchange Rate Regimes Choice on Foreign Reserves*, Conference „The 4th International Virtual Conference - ICTIC 2015”, Slovakia, 23-27 March 2015
10. Andrieș, A. M., Căpraru, B., **Ihnatov, I.** *The nexus between foreign exchange and interest rate*, Conference “International Finance and Banking Conference - FI BA 2015”, Bucharest, România, 26-27 March 2015
11. **Ihnatov, I.**, Sprincean, N., *Is CAPM an Efficient Model? The Advanced versus Emerging Markets Case* International Conference „Regional development and integration. New challenges for the EU” – EURINT 2015, Iași, România, 22 - 23 May 2015
12. Andrieș, A. M., Căpraru, B., **Ihnatov, I.**, Tiwari, A.K., *The lead-lag relationship between exchange rate and interest rate: the case of Romania*, International Conference “European Economics and Finance Society – EEF2015”, Brussels, Belgium, 11-14 June 2015
13. **Ihnatov, Iulian**, ANDRIEȘ, Alin Marius, CĂPRARU, Bogdan, TIWARI, Aviral Kumar, *The choice of loans’ denomination currency: consequences of foreign exchange and money markets comovement*, International Conference “EURINT 2015: European Union. Past, present and future”, 23-24 October 2015, Iași, Romania
14. **Ihnatov, Iulian**, Tiwari, Aviral K., *Interest and foreign exchange rates in Romania: a time-frequency analysis*, VIIIth International Conference “Globalization and Higher Education in Economics and Business Administration” - GEBA 2015, 23-24 October 2015, Iași, Romania

15. ANDRIEȘ, Alin Marius, CĂPRARU, Bogdan, **IHNATOV, Iulian**, TIWARI, Aviral Kumar, *Foreign exchange and interest rates differentials: is there a time-frequency relationship in Romania?*, The 6th International Conference "The Future of Europe", 12 -13 November 2015, București, Romania
16. Căpraru, Bogdan, **Ihnatov, Iulian**, Sprincean, Nicu, *Changes of Executives and Ownership in a Romanian Small Bank: an Event Study Approach*, International Conference "European Integration - Realities and Perspectives", 11th Edition, 20-21 May 2016, Galați, România
17. Andrieș, A.M., Capraru, B., Ieșan-Muntean, F., **Ihnatov, I**, *The Impact of International Financial Crisis on Bank Performance in Eastern and Central European Countries*, International Conference "European Integration - Realities and Perspectives", 11th Edition, 20-21 May 2016, Galați, România
18. Căpraru, Bogdan, **Ihnatov, Iulian**, Sprincean, Nicu, *The Effect of Major Events on Bank Share Price in Romania*, susținut la 12th International Conference on European Integration - New Challenges EINCO 2016, 26-28 May 2016, Oradea, România
19. **Ihnatov, Iulian**, Andrieș, Alin Marius, Căpraru, Bogdan, Tiwari, Aviral Kumar, *The comovement between exchange rates and interest rates in a time-frequency framework: an Eastern European case*, International Conference Managing Global Changes - MIC 2016, 1-4 iunie 2016, Pola, Croația, <http://www.mic16.fm-kp.si/>

Citations

Andrieș A.M., Ihnatov I., Tiwari A.K. (2014). *Analyzing time-frequency relationship between interest rate, stock price and exchange rate through continuous wavelet*, *Economic Modelling*. 41: 227-238 cited in:

Lupu S., Asandului M. (2014) Considerations on the relationship between exchange rates and stock markets in Eastern Europe in time of crisis. *Transformations in Business & Economics*. 13 (33C): 430-445 (IF 0.260)

Marczak, M., Gómez, V. (2015) Cyclicity of real wages in the USA and Germany: New insights from wavelet analysis, *Economic Modelling*, Elsevier, vol. 47(C), pages 40-52. (IF 0.736)

Chikashi Tsuji (2015) Exchange Rate Effects on Equity Prices: The Recent Case from Japan, *Business and Management Research*, 4(4): 1-12, DOI: 10.5430/bmr.v4n4p1

Mouna A., Anis J. (2015) Stock Market, Interest Rate and Exchange Rate Risk Effects on non Financial Stock Returns During the Financial Crisis. *Journal of the Knowledge Economy*, <http://dx.doi.org/10.1007/s13132-015-0301-4>

Ayopo, Babajide Abiola; Isola, Lawal Adedoyin; Olukayode, Somoye Russel (2016) Stock Market Response to Economic Growth and Interest Rate Volatility: Evidence from Nigeria. *International Journal of Economics and Financial*, 6(1), 354-360.

Mounaa, A., Anis, J. (2016) Market, interest rate, and exchange rate risk effects on financial stock returns during the financial crisis: AGARCH-M approach, *Cogent Economics & Finance*, Volume 4, Issue 1: 20161125332, <http://dx.doi.org/10.1080/23322039.2015.1125332>

Milani, Bruno, Ceretta, Paulo Sergio, Machado, Mari Eldionara Rosa, *Brazilian REITs Performance: An Analysis of Higher Moments and Time Scales Influence* (October 29, 2014). *WSEAS Transactions on Business and Economics*, ISSN / E-ISSN: 1109-9526 / E-ISSN: 2224-2899, Volume 13, 2016, Art. 19, pp. 193-206.

Funashima, Y. (2017). Time-varying leads and lags across frequencies using a continuous wavelet transform approach. *Economic Modelling*, 60, 24-28. (IF 0.997)

Tsuji, C. (2015). Exchange Rate Effects on Equity Prices: The Recent Case from Japan. *Business and Management Research*, 4(4), 1.

Ozcebe, O., & Yildirim, N. (2016). Impacts of short-term interest rates on stock returns and exchange rates: Empirical evidence from EAGLE countries. *The Journal of International Trade & Economic Development*, 1-28. (IF 0.341)

Andrieș, A. M., Ihnatov, I., Tiwari, A. K. (2015). "Comovement of Exchange Rates: A Wavelet Analysis", *Emerging Markets Finance and Trade*, DOI:10.1080/1540496X.2014.998563 cited in:

Elena Pelinescu, Delia-Elena Diaconășu (2015) The Volatility of Romanian Exchange Rate: A GARCH Approach, *Review of Economics & Finance*, ID: 1923-7529-2015-04-92-08

Căpraru, Bogdan, Ihnatov, Iulian (2011), *The Effect of Exchange Rate Arrangements on Transmission of Interest Rates and Monetary Policy Independence: Evidence From a Group of New EU Member Countries*, în *Analele Științifice ale Universității „Al.I.Cuza” – Secțiunea Științe Economice, TOM LVIII, ISSN 0379-7864, pp. 71-81, cited in:*

Hsing, Y. (2013), Testing The Trilemma Hypothesis And Measuring Their Effects On Inflation, Growth And Volatility For Poland, *Montenegrin Journal Of Economics*, Vol. 9, No. 3 (July 2013) 2, 57

Hsing, Y. (2012), Study of the Trilemma Policies and Their Impacts on Inflation, Growth and Volatility in the Czech Republic, *International Research Journal of Applied Finance*, Vol 3, Issue 11, November 2012

HSING, Y. (2013), Monetary autonomy under different exchange rate regimes in the long-run: the case of seven new EU countries, *Theoretical and Applied Economics*, 18(5 (582)), 27-32

HSING, Y. (2012), Effects of the Trilemma Policies on Inflation, Growth and Volatility in Bulgaria, *Theoretical and Applied Economics*, 4(4), 49

Lukasz Goczek, Disinflation and monetary independence in Romania, *Baltic Journal of Economics*, Volume 15, Issue 1, 2015 (IF 0,190)

Ihnatov, I., Căpraru, B., *Exchange Rate Regimes and Economic Growth in Central and Eastern European Countries, Procedia Economics and Finance, vol. 3C, 2012: 18-2, cited in:*

Jinhong Fei; Wan Lan; Li Fenhua Exchange rate system would not affect the unemployment rate? - Experience of panel data analysis based on the global economy, *Scientific Decision-Making* no 9 2014: 1-16

Kumar, Dhaneesh T K; Sudarsan, P K, Rupee Volatility and Its Impact on the Macroeconomic Variables of India, *IUP Journal of Applied Economics* vol 14 (4) (Oct 2015): 27-41

NICOLAE PETRIA, BOGDAN CAPRARU, IULIAN IHNATOV, *DETERMINANTS OF BANKS' PROFITABILITY: EVIDENCE FROM EU 27 BANKING SYSTEMS, Proceedings of International Conference on Globalization and Higher Education in Economics and Business Administration - Editura Universității „Alexandru Ioan Cuza”, 201, cited in:*

Nurul Zarirah Nizam, Yasuo Hoshino, (2016) Corporate Characteristics of Retail Industry among 11 Asian and American Countries, *Journal of Management Research*, Vol 8, No 1

Biswajit Banerjee, Meta Ahtik, John E. Schipper (2015), The Determinants of Bank Profitability in Slovenia, 1999–2014, *Journal for Money and Banking, Bank of Slovenia Issue*, 15

Lepczyński Błażej, Penczar Marta (2015), Porównanie efektywności finansowej sektorów bankowych państw Europy Środkowo-Wschodniej należących do UE, *Zarządzanie i Finanse* vol 3 no 1: 47-67

Psillaki Maria, Georgoulea Eleftheria (2016), The Impact of Basel III Indexes of Leverage and Liquidity CRDIV/CRR on Bank Performance: Evidence from Greek Banks, *SPOUDAI, Journal of Economics and Business*, Vol.66, Issue 1-2, pp. 79-107

Khan, Mula Nazar, et al. (2016) Effect of Firm Specific and Country Specific Factor's On Profitability of Banks in Pakistan. *International Journal of Scientific and Research Publications*, Volume 6, Issue 5, May

Nizam, N. Z., & Hoshino, Y. (2016). Corporate Characteristics of Retail Industry among 11 Asian and American Countries. *Journal of Management Research*, 8(1), 224-247

Kamran, H. W., Johnson, Z., & Sammer, M. (2016). DETERMINANTS OF PROFITABILITY IN BANKING SECTOR. *International Journal of Information Research and Review* Vol. 03, Issue 05, pp. 2258-2264, May

Salem, S.M.A., Rahman, N.A.A. (2016), The effect of bank-specific factors and unstable macroeconomic environment on bank efficiency: evidence from FCC, *International Journal of Advanced and Applied Sciences*, Vol. 3 No. 9, pp. 97–102.

Kristianti, R. A., Yovin, Y. (2016). Factors Affecting Bank Performance: Cases of Top 10 Biggest Government and Private Banks in Indonesia in 2004-2013. *Review of Integrative Business and Economics Research*, Vol. 5, Issue 5

Bougatef, K., & Bougatef, K. (2017). Determinants of bank profitability in Tunisia: does corruption matter?. *Journal of Money Laundering Control*, 20(1), 70-78.

Alharthi, M. (2016), DETERMINANTS OF PROFIT ABILITY IN BANKING: AN INTERNATIONAL COMPARATIVE STUDY OF ISLAMIC, CONVENTIONAL AND SOCIALLY RESPONSIBLE BANKS. *CORPORATE OWNERSHIP & CONTROL* 13(4)

Siddiqua, A., Chowdhury, A. M. H., Chowdhury, A. S. M. M. H., Mainuddin, M., & Rahman, M. L. (2017). Impact of Internal Factors on the Profitability of Banks: A Case of Commercial Banks in Bangladesh. *Asian Business Review*, 7(1), 7-14.

Kamran, H. W., Johnson, Z., Sammer, M. (2016). DETERMINANTS OF PROFITABILITY IN BANKING SECTOR, *International Journal of Information Research and Review* 3(5), May: 2258-2264

Nilapornkul, N., Yuttasri, J., Suaysom, T. (2016). Risk and Return: Thai Listed Finance and Security Companies Evidence. *International Journal of Applied Computer Technology and Information Systems*, 6(1), April-September

Topak, M. S., & Talu, N. H. (2016). Internal Determinants Of Bank Profitability: Evidence From Turkish Banking Sector. *International Journal of Economic Perspectives*, 10(1), 37.

Căpraru, B., Ihnatov, I., Banks' Profitability in Selected Central and Eastern European Countries, Procedia Economics and Finance Volume 16 (2014), pp. Pages 587-591, cited in:

Auliya Rasdiana Putri (2015) ANALISIS KINERJA KEUANGAN PADA BANK UMUM KONVENSIONAL DAN BANK UMUM SYARIAH DI INDONESIA, *Jurnal Ilmiah Mahasiswa*, Vol 3, No 2

Ahmed, Sarwar Uddin and Ahmed, Samiul Parvez and Islam, M. Nazmul and Ullah, G. M. Wali (2015), Impact of Basel II Implementation on the Financial Performance of Private Commercial Banks of Bangladesh (July 2015). *European Journal of Economics, Finance and Administrative Sciences*, Issue 77, July

Bougatef, K., & Bougatef, K. (2017). Determinants of bank profitability in Tunisia: does corruption matter?. *Journal of Money Laundering Control*, 20(1), 70-78.

Alharthi, M. (2016), DETERMINANTS OF PROFIT ABILITY IN BANKING: AN INTERNATIONAL COMPARATIVE STUDY OF ISLAMIC, CONVENTIONAL AND SOCIALLY RESPONSIBLE BANKS. *CORPORATE OWNERSHIP & CONTROL* 13(4)

Nilapornkul, N., Yuttasri, J., Suaysom, T. (2016). Risk and Return: Thai Listed Finance and Security Companies Evidence. *International Journal of Applied Computer Technology and Information Systems*, 6(1), April-September

Topak, M. S., & Talu, N. H. (2016). Internal Determinants Of Bank Profitability: Evidence From Turkish Banking Sector. *International Journal of Economic Perspectives*, 10(1), 37.

Bogdan Capraru, Iulian Ihnatov, Determinants of Bank's Profitability in EU15, *Analele Stiintifice ale Universitatii Al. I. Cuza – Stiinte Economice*, vol 62, nr. 1, 2015

Biswajit Banerjee, Meta Ahtik, John E. Schipper (2015) The Determinants of Bank Profitability in Slovenia, 1999–2014, *Journal for Money and Banking, Bank of Slovenia Issue*, 15

Kundid Novokmet, A., & Marinović, A. (2016). Solvency and Liquidity Level Trade-off: Does it Exist in Croatian Banking Sector?. *Scientific Annals of Economics and Business*, 63(3), 429-440.

Căpraru B, Ilnatov I., *External factors influence on inflation: the case of Romania*, *Analele Universității din Oradea. Științe Economice, Tom XX, nr. 1., 2011, 455-461*,
http://scholar.google.ro/scholar?oi=bibs&hl=en&cites=13673150818250379726&as_sdt=5

BACIU, Ionuț Cristian (2014), *The relationship between inflation and the main macroeconomic variables in Romania*, *Network Intelligence Studies, Volume II, Issue 2 (4)*, (Repec, EBSCO),
http://www.nis.bxb.ro/Article/NIS_4_4.pdf